PM 3	MSc. Agricultural Economics/Agrarökonomik	Microeconomics and Econometrics	PM

Contents and Learning Objectives	Content: - Theory of the household and the firm - Price formation in competitive and imperfect markets - Regression analysis - Stochastic processes and cointegration - Models of qualitative Choice Learning Objectives: - have a clear understanding of the economic theory of the household and the firm, partial and general market equilibrium conditions as well as price formation processes on perfect and imperfect markets, - have a clear understanding of the assumptions on which these theoretical concepts are based, - be able to apply these concepts verbally, graphically, and algebraically to real world problems, - reflect the position of microeconomic theory in the discipline of economics, - have a clear understanding of regression analysis, stochastic processes, cointegration and models of qualitative choice - have the capability to apply econometric methods to real world phenomena.
Methods of instruction	- Lecture microeconomics (4 SWS) - Lecture econometrics (2 SWS) - Voluntary tutorial econometrics (2 SWS) - Voluntary tutorial microeconomics (2 SWS)
Qualifications necessary for attendance	BSc in Agricultural Economics or equivalent discipline
Feeds into other modules	
Precondition for credit points	Written exam
Frequency of offer	1. semester (winter)
Workload	Contact hours lecture (90), tutorial (60), preparation (120), 9 credit points
Duration	1 Semester
Teaching staff	PD Dr. Christian Franke (econometrics) c.franke@agrar.hu-berlin.de Dr. Harald Grethe (microeconomics) harald.grethe@agrar.hu-berlin.de MSc. Ulrich Kleinwechter (tutorial microeconomics) uli.kleinwechter@agrar.hu-berlin.de